

Item 10 – Proposal by the Board of Directors of Elekta AB (publ) concerning approval of the disposition of the Company’s earnings as shown in the adopted balance sheet and reasoned statement in accordance with 1 of the Swedish Companies Act

The Board of Directors proposes that the Annual General Meeting resolves to approve that of the Company’s unappropriated earnings, SEK 2,257,847,432, an amount representing SEK 1.00 per share, should be distributed as dividend to the shareholders and that the remaining unappropriated earnings should be carried forward. It is proposed that the dividend is divided into two payments, of SEK 0.50 per payment. The first record day is proposed to be on Friday, August 25, 2017 and the second record day is proposed to be on Friday, February 23, 2018. If the Annual General Meeting resolves in accordance with the proposal, payments through Euroclear Sweden AB are estimated to be made on Wednesday, August 30, 2017 and on Wednesday, February 28, 2018.

The Board of Directors hereby makes the following reasoned statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act (2005:551) (the “Swedish Companies Act”):

In making this proposal for dividend, the Board of Directors has taken into account the Company’s dividend policy, solidity as well as general financial position, whereby the Company’s ability to timely fulfil existing and foreseeable payment obligations as well as potential acquisitions and other investments. The equity ratio is reassuring, under the assumption that the Company and the Group continue to be profitable. The Group reports, according to the Annual Report, an equity/assets ratio of 32 (33) percent. Concerning the Company’s and the Group’s result and position in general, refer to the statements of income, statements of comprehensive income, balance sheets and statements of cash flow and notes of the Annual Report.

It is the assessment of the Board of Directors that the proposed dividend neither prevents the Company, and other companies within the Group, from fulfilling its obligations, nor from making the necessary investments. The proposed dividend can therefore be justified in respect of Chapter 17, Section 3, Paragraphs 2 and 3 of the Swedish Companies Act (the prudence rule).

Stockholm in July, 2017
The Board of Directors of Elekta AB (publ)