



**SUSTAINABILITY-LINKED BOND**  
**SEK DENOMINATED FIXED RATE NOTE ISSUE**  
**FINAL TERMS AND CONDITIONS**

<b>ISSUER NAME:</b>	Elekta AB (publ) (the "Issuer").
<b>LEI CODE:</b>	54930044054BK617EP80
<b>ISSUER RATING:</b>	BBB- (stable) by S&P
<b>FACILITY:</b>	Issue of fixed rate senior unsecured notes (the "Notes") under the Issuer's SEK 5bn MTN Programme dated 4 June 2021
<b>ISIN CODE:</b>	SE0016274278
<b>LOAN NO.</b>	107
<b>LEAD MANAGERS:</b>	Danske Bank and SEB
<b>PRINCIPAL AMOUNT:</b>	SEK 350,000,000
<b>TRADE DATE:</b>	2 December 2021
<b>SETTLEMENT DATE:</b>	14 December 2021 (T+8)
<b>MATURITY DATE:</b>	14 December 2028
<b>INTEREST COMMENCEMENT DATE:</b>	14 December 2021
<b>INCOME RATE TYPE:</b>	Fixed
<b>INCOME CALCULATION TYPE (BUSINESS DAY CONVENTION):</b>	30/360, following, unadjusted
<b>FREQUENCY:</b>	Annually
<b>COUPON PAYMENT DATES:</b>	Payable annually in arrears on 14 December, commencing 14 December 2022 until the Maturity Date
<b>MID-SWAP RATE:</b>	0.675%
<b>RE-OFFER SPREAD:</b>	125 bps
<b>RE-OFFER YIELD:</b>	1.925%
<b>COUPON:</b>	1.925%
<b>RE-OFFER PRICE:</b>	100.000%
<b>REDEMPTION PRICE:</b>	100.000%
<b>COUPON STEP-UP:</b>	+35bps (in addition to the initial coupon)
<b>SPT:</b>	Increase the number of Linac's net installed base in underserved markets with 825 units by 30 April 2025. (Baseline Calculation Date: 30 April 2020)
<b>KPI:</b>	Increase access to radiotherapy in underserved markets by increasing the installed net base of linear accelerators (Linacs) with 825 units
<b>KPI CALCULATION:</b>	In line with the SLB Framework dated 9 July 2021
<b>TARGET OBSERVATION DATE:</b>	30 April 2025
<b>REPORTING DATE:</b>	29 July 2025
<b>GROSS PROCEEDS:</b>	SEK 350,000,000
<b>FEES:</b>	0.250% of the Principal Amount (split between the lead managers according to issuer letter)
<b>ALL-IN PRICE:</b>	99.750%
<b>NET PROCEEDS:</b>	SEK 349,125,000
<b>DENOMINATION:</b>	SEK 2,000,000 + SEK 2,000,000
<b>LISTING:</b>	NASDAQ Stockholm Sustainable Bond List
<b>BUSINESS DAYS:</b>	Stockholm
<b>GOVERNING LAW:</b>	Swedish law
<b>CHANGE OF CONTROL:</b>	Yes
<b>TARGET MARKET:</b>	The manufacturer target markets (MIFID II product governance) as assessed by the Lead Managers are eligible counterparties and professionals (all channels for distribution). No PRIIPs key information document (KID) has been prepared as not deemed within scope.
<b>PRICING TIME:</b>	15:52 CET
<b>EXPENSES:</b>	For the account of the Issuer
<small>N.B. THIS TERM SHEET IS BASED ON SELECTED INFORMATION. NO REPRESENTATION IS MADE THAT IT IS COMPLETE. IT IS DISTRIBUTED FOR THE SOLE ATTENTION OF THE RECIPIENT AND ON THE SPECIFIC UNDERSTANDING THAT THE INFORMATION IS TREATED AS CONFIDENTIAL AND WILL NOT BE COPIED OUTSIDE THE RECIPIENTS' ORGANISATION. EACH POTENTIAL INVESTOR IN THE INSTRUMENTS MUST DETERMINE THE SUITABILITY OF THAT INVESTMENT IN LIGHT OF ITS OWN CIRCUMSTANCES AND EVERY DECISION SHOULD BE BASED ON THE INFORMATION IN THE RELEVANT BASE PROSPECTUS FOR THE PURPOSE OF ARTICLE 5.4 OF DIRECTIVE 2003/71/EC, WHERE APPLICABLE. ARE TO BE READ IN CONJUNCTION WITH ALL DOCUMENTS WHICH ARE INCORPORATED BY REFERENCE, CONSTRUED WITH ANY SUPPLEMENT THERETO AND APPLICABLE FINAL TERMS.</small>	

